

Randjes Estate NPC
(Registration number 1936/008950/08)
Annual Financial Statements for the year ended 31 March 2023

Income Statement

<i>Figures in Rand</i>	<i>Note</i>	2023	2022
Revenue		37,177,722	41,093,946
Operating expenses		(54,198,284)	(50,670,010)
Operating deficit		(17,020,562)	(9,576,064)
Investment revenue <i>(Portfolio Return)</i>		5,722,948	4,722,741
Other Income		4,952,289	1,836,852
Fair value adjustments		2,603,367	7,205,713
Finance costs		(152,687)	(377,817)
(Deficit)/Profit for the year		(3,894,645)	3,811,425

Balance Sheet

<i>Figures in Rand</i>	2023	2022
Assets		
Non-current assets		
Property, plant and equipment	141,531,891	133,001,771
Other financial assets	133,089,695	131,602,614
	274,621,586	264,604,385
Current assets		
Trade and other receivables	10,648,454	8,848,654
Cash and cash equivalents	2,009,755	4,053,370
	12,658,209	12,902,024
Total Assets	287,279,795	277,506,409
Equity and Liabilities		
Equity		
Retained surplus <i>(From Trading)</i>	75,453,149	79,347,794
	75,453,149	79,347,794
Liabilities		
Non-Current Liabilities		
Other financial liabilities	181,803,243	176,132,284
Current Liabilities		
Trade and other payables	28,636,968	21,833,690
Provisions	1,386,435	192,641
	30,023,403	22,026,331
Total Liabilities	211,826,646	198,158,615
Total Equity and Liabilities	287,279,795	277,506,409

Notes to the Annual Financial Statements

We have audited the annual financial statements of Randjes Estate NPC, as set out on pages 8 to 20, which comprise the statement of financial position as at 31 March 2023, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the AFS's, including a summary of significant accounting policies.

In our opinion, the annual financial statements presented fairly, in all material aspects, the financial position of Randjes Estate NPC as at 31 March 2023 and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards for Small and Medium-sized Entities, and the Companies Act 71 of 2008.

Nolands Jhb Inc.
Chartered Accountants (SA)
Registered Accountants and Auditors
18 December 2023